



Marja Nykänen

Deputy Governor, Bank of Finland

Mrs Marja Nykänen has been a Member of the Board of the Bank of Finland since 1 February 2017 and Deputy Governor since 15 August 2018. Mrs Nykänen is responsible for the financial stability process, financial market issues, macroprudential policy, statistics, legal affairs budget and personnel as well as security and property management issues. She is also responsible for the risk control of investment activities and monetary policy as well as the financial stability process and the activities of the Management Group of the Bank of Finland's pension fund. Marja Nykänen is the Chairman of the Board of the Financial Supervisory Authority.

Mrs Nykänen has extensive experience from working in diverse banking sector functions and financial sector supervision. She has been an alternate member with voting rights on the Supervisory Board of the European Central Bank, within the Single Supervisory Mechanism, and on the Board of Supervisors of the European Banking Authority.

Mrs Nykänen was the Financial Supervisory Authority's (FIN-FSA) Deputy Director General in 2014–2017 and Head of the Institutional Supervision Department in 2010–2017. The department is responsible for the prudential supervision of the FIN-FSA's authorised supervised entities and the overall analysis of risks and capital requirements. The department also coordinates international cooperation between the supervisory colleges.

Before transferring to the Financial Supervisory Authority, Mrs Nykänen held various positions within Nordea and its predecessor banks, in the areas of corporate finance, risk management and credit risk control. Her last post in the banking sector was Head of Group Credit Control, Nordea Bank Ab, in 2005–2010.

Mrs Nykänen graduated from the University of Helsinki in 1987 and holds a degree of Master of Laws (LLM). Mrs Nykänen trained on the bench in 1990.

She is married and has one adult son.