

International Reserves and Foreign Currency Liquidity

Released on 30 April, 2002

I. Official reserve assets and other foreign currency assets (approximate market value, EUR million)

End-March 2002

| | Bank of Finland | Central Government | Total |
|---|-----------------|--------------------|-------|
| A. Official reserve assets | | | |
| | 9776 | | 9776 |
| (1) Foreign currency reserves (in convertible foreign currencies) | 8321 | | 8321 |
| (a) Securities | 6958 | | 6958 |
| of which: issuer headquartered in reporting country but located abroad | 0 | | 0 |
| (b) total currency and deposits with: | 1363 | | 1363 |
| (i) other national central banks, BIS and IMF | 114 | | 114 |
| (ii) banks headquartered in the reporting country | 236 | | 236 |
| of which: located abroad | 236 | | 236 |
| (iii) banks headquartered outside the reporting country | 1014 | | 1014 |
| of which: located in the reporting country | 0 | | 0 |
| (2) IMF reserve position | 641 | | 641 |
| (3) SDRs | 266 | | 266 |
| (4) gold (including gold deposits and, if appropriate, gold swapped) | 548 | | 548 |
| - volume in fine troy ounces | 2 | | 2 |
| (5) other reserve assets (specify) | 0 | | 0 |
| - financial derivatives | 0 | | 0 |
| - loans to nonbank nonresidents | 0 | | 0 |
| - other | 0 | | 0 |
| B. Other foreign currency assets (specify) | 703 | 146 | 849 |
| - securities not included in official reserve assets | 638 | 0 | 638 |
| - deposits not included in official reserve assets | 65 | 0 | 65 |
| - loans not included in official reserve assets | 0 | 0 | 0 |
| - financial derivatives not included in official reserve assets | 0 | 146 | 146 |
| - gold not included in official reserve assets | 0 | 0 | 0 |
| - other | 0 | 0 | 0 |

Discrepancies may arise from rounding.

II. Predetermined short-term net drains on foreign currency assets (nominal value, EUR million)

End-March 2002

| | Bank of Finland | | | | Central Government | | | | Total | | | |
|--|-----------------|---|---|--|--------------------|---|---|--|-------|---|---|--|
| | Total | Maturity breakdown (residual maturity) | | | Total | Maturity breakdown (residual maturity) | | | Total | Maturity breakdown (residual maturity) | | |
| | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities and deposits | 0 | 0 | 0 | 0 | -2128 | -490 | -164 | -1474 | -2128 | -490 | -164 | -1474 |
| - outflows (-) | | | | | | | | | | | | |
| Principal | 0 | 0 | 0 | 0 | -1430 | -371 | -126 | -933 | -1430 | -371 | -126 | -933 |
| Interest | 0 | 0 | 0 | 0 | -698 | -119 | -38 | -541 | -698 | -119 | -38 | -541 |
| - inflows (+) | | | | | | | | | | | | |
| Principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | | | | | | | | | | | | |
| | 0 | 0 | 0 | 0 | 1014 | 369 | 68 | 577 | 1014 | 369 | 68 | 577 |
| (a) Short positions (-) | 0 | 0 | 0 | 0 | -136 | -6 | -39 | -91 | -136 | -6 | -39 | -91 |
| (b) Long positions (+) | 0 | 0 | 0 | 0 | 1150 | 375 | 107 | 668 | 1150 | 375 | 107 | 668 |
| 3. Other (specify) | -173 | -173 | 0 | 0 | 0 | 0 | 0 | 0 | -173 | -173 | 0 | 0 |
| - outflows related to repos (-) | -173 | -173 | 0 | 0 | 0 | 0 | 0 | 0 | -173 | -173 | 0 | 0 |
| - inflows related to reverse repos (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - trade credit (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - trade credit (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - other accounts payable (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - other accounts receivable (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Discrepancies may arise from rounding.

III. Contingent short-term net drains on foreign currency assets (nominal value, EUR million)

End-March 2002

| | Bank of Finland | | | | Central Government | | | | Total | | | |
|---|-----------------|---|--------------------------------------|-------------------------------------|--------------------|---|--------------------------------------|-------------------------------------|-------|---|--------------------------------------|-------------------------------------|
| | Total | Maturity breakdown (residual maturity, where applicable) | | | Total | Maturity breakdown (residual maturity, where applicable) | | | Total | Maturity breakdown (residual maturity, where applicable) | | |
| | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year | | Up to 1 month | More than 1 month and up to 3 months | More than 3 months and up to 1 year |
| 1. Contingent liabilities in foreign currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (a) Collateral guarantees on debt falling due within 1 year | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Other contingent liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Foreign currency securities issued with embedded options (puttable bonds) | 0 | | | | 0 | | | | 0 | | | |
| 3. Undrawn, unconditional credit lines provided by: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (a) other national monetary authorities, BIS, IMF, and other international organizations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - other national monetary authorities (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - BIS (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - IMF (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) with banks and other financial institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) with banks and other financial institutions headquartered in the reporting country (+) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Undrawn, unconditional credit lines provided to: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (a) other national monetary authorities, BIS, IMF, and other international organizations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - other national monetary authorities (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - BIS (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - IMF (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) banks and other financial institutions headquartered in reporting country (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) banks and other financial institutions headquartered outside the reporting country (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (a) Short positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Bought puts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Written calls | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Long positions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Bought calls | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Written puts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Discrepancies may arise from rounding.

IV. Memo items, EUR million

End-March 2002

| | Bank of Finland | Central Government | Total |
|--|-----------------|--------------------|-------|
| (1) To be reported with standard periodicity and timeliness: | | | |
| (a) short-term domestic currency debt indexed to the exchange rate | 0 | 0 | 0 |
| (b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency) | 0 | 0 | 0 |
| - nondeliverable forwards | 0 | 0 | 0 |
| - short positions | 0 | 0 | 0 |
| - long positions | 0 | 0 | 0 |
| - other instruments | 0 | 0 | 0 |
| (c) pledged assets | 0 | 0 | 0 |
| - included in reserve assets | 0 | 0 | 0 |
| - included in other foreign currency assets | 0 | 0 | 0 |
| (d) securities lent and on repo | 871 | 0 | 871 |
| - lent or repoed and included in Section I | -173 | 0 | -173 |
| - lent or repoed but not included in Section I | 0 | 0 | 0 |
| - borrowed or acquired and included in Section I | 0 | 0 | 0 |
| - borrowed or acquired but not included in Section I | 1044 | 0 | 1044 |
| (e) financial derivative assets (net, marked to market) | 1 | 146 | 147 |
| - forwards | 0 | 0 | 0 |
| - futures | 0 | 0 | 0 |
| - swaps | 1 | 146 | 147 |
| - options | 0 | 0 | 0 |
| - other | 0 | 0 | 0 |
| (f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year, which are subject to margin calls. | 0 | 584 | 584 |
| - aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | 0 | 584 | 584 |
| (a) short positions (-) | 0 | -2735 | -2735 |
| (b) long positions (+) | 0 | 3319 | 3319 |
| - aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency | 0 | 0 | 0 |
| (a) short positions | 0 | 0 | 0 |
| (i) bought puts | 0 | 0 | 0 |
| (ii) written calls | 0 | 0 | 0 |
| (b) long positions | 0 | 0 | 0 |
| (i) bought calls | 0 | 0 | 0 |
| (ii) written puts | 0 | 0 | 0 |
| (2) To be disclosed less frequently (quarterly), 2001Q4: | | | |
| (a) currency composition of reserves (by groups of currencies) | 9554 | | 9554 |
| - currencies in SDR basket | 6715 | | 6715 |
| - currencies not in SDR basket | 2840 | | 2840 |

Discrepancies may arise from rounding.